

National Commentary

Week 23 on the Australian wool selling programme hosted the penultimate sale of the 2018 calendar year. The quantity on offer increased slightly and 38,315 bales were available to the trade. This means that the amount of wool offered so far this year, is 162,043 bales less than at the same point in the previous season, a reduction of over 18%. The merino sector performed solidly, recording gains across most microns, only a lack of interest in some inferior types and reduced buyer demand on wool with poor additional measurement results, prevented the Micron Price Guides (MPGs) posting larger

increases than they did. Superfine wool enjoyed the largest gains, 17.0 micron and finer were generally 20 to 30 cents. Although the merino fleece sector recorded overall gains, the AWEX Eastern market indicator (EMI) lost 11 cents, closing at 1,849 cents. In a complete contrast to the previous sale, this was mainly due to large losses experienced in the crossbred sector. Due to currency movements, when viewed in USD terms, the EMI lost 25 cents. After recording large gains at the previous sale, the crossbred market has had a quick reversal. Wool 30.0 micron and finer lost between 70 and 130 cents. The sharp reduction in price was met with firm seller

resistance, by the end of the week over nearly 20% of crossbred wool was passed in. After three weeks of sustained price rises the oddment market lost ground this week. Locks, stains and crutchings generally fell by 10 to 20 cents. These reductions pushed the three carding indicators down by an average of 14 cents. Next week is the final sale before the annual three-week Christmas recess. This is the final selling opportunity until January and quantities have increased. Currently, there is 48,777 bales rostered for sale in Sydney, Melbourne and Fremantle.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1849	-11	2116	1699	1903
Nth Ind	1897	-8	2163	1782	1962
17	2513	+26	3008	2445	2762
17.5	2450	+18	2845	2387	2607
18	2379	+7	2708	2273	2445
18.5	2305	+17	2591	2122	2318
19	2218	+30	2465	2015	2220
19.5	2180	+17	2398	1916	2162
20	2147	+6	2376	1794	2118
21	2129	0	2341	1669	2072
28	855		1052	718	888
30	703		743	542	658
MC	1183	-16	1563	1020	1379

USD	72.25¢
▼	-0.90¢
EUR	63.69¢
▼	-0.54¢

Main Buyers (This Week)

1	TECHWOOL TRADING	1,719	19.2%
2	AUST. MERINO EXP.	1,037	11.6%
3	TIANYU	787	8.8%
4	ENDEAVOUR WOOL EXP.	579	6.5%
5	MICHELL P/L	546	6.1%
6	SEATECH	525	5.9%
7	KATHAYTEX	472	5.3%
8	MODIANO	467	5.2%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEX ID
14.1	2650	3442	77	80	44	0.2	Mudgee	ASF5E.
14.9	1958	2642	74.1	77	38	0.6	Pyramul	MWF4E.
15.8	2021	2709	74.6	78	37	0.6	Mudgee	MF4E.
16.6	1835	2486	73.8	98	38	1.1	Dalton	MF4S.
17.1	1780	2525	70.5	70	52	0.4	Goulburn	MF5E.
17.6	1662	2318	71.7	77	32	1.2	Cobbora	MF5S.
18.1	1814	2441	74.3	73	43	0.4	Gunning	MF4S.
18.6	1516	2249	67.4	97	39	1	Young	MF5S.
19.1	1559	2165	72	84	34	0.6	Harden	MF5E.
19.6	1408	2160	65.2	72	49	1.2	Cunnamulla	MF5S.
20.1	1410	2133	66.1	70	52	1.1	Jobs Gate	MF5S.
21.9	1380	2100	65.7	76	35	3.9	Winton	MF5N.
22.8	1365	2106	64.8	69	49	1.2	Winton	MF5S.
24.4	1186	1607	73.8	100	0	0.3	Crookwell	XF4E.
25	1021	1484	68.8	110	0	0.6	Rugby	XF5E.U1
25.8	931	1258	74	90	0	0.5	Gunning	XF4E.H1
26.3	912	1210	75.4	110	0	0.3	Crookwell	XF5E.
27	749	1030	72.7	100	0	0.3	Gundaroo	XF5E.H1
28.2	650	853	76.2	90	0	0.4	Oberon	XF5E.
29.1	546	772	70.7	120	0	0.4	Yass	XF5E.
31.2	399	550	72.5	110	0	0.3	Currawang	XF5E.

AWN Forward Offers				
MPG	Feb-19	Apr-19	Jun-19	Aug-19
18	2250	2210	2170	2150
19	2150	2110	2080	2060
20	2100	2060	2030	1990
21	2070	2030	2000	1970
22	2000	1940	1920	1870
23	1970	1910	1890	1840

The forward offers above are a guide only. Please contact your rep for a firm quote.

