

Wool Market Report

S21

Wednesday, 18 November, 2020

National Commentary

The Australian wool market has fallen this week, with nearly every sector of the market recording losses. The total national offering reduced to 36,332 bales after 7.1% of the selection was withdrawn prior to sale. Compared to the corresponding sale of the previous season, there has been 10,593 fewer bales put through the auction system, a 1.8% reduction. The bulk of the losses were felt on the first day of selling. The individual merino Micron Price Guides (MPGs) across the country reduced by between 11 and 52 cents. These losses combined with falls in the other sectors, resulted in a 28 cent drop in

the AWEX Eastern Market Indicator (EMI). The second selling day the market steadied, with minimal further price reductions combined with price rises in some MPGs. The losses were between 5 and 8 cents, whilst the increases ranged between 2 and 26 cents. Mainly due to further losses in the skirting and crossbred sectors, the EMI fell again for the day, dropping another 2 cents. The EMI lost 30 cents for the series, closing the week at 1,159 cents, this equated to a 2.5% fall. Due to minimal currency movement this week, the fall in the EMI in US dollar terms was very similar (2.7%). Unlike the fleece, the merino skirtings reduced over both days, generally closing the week at

price levels 50 to 60 cents below those achieved in the previous sale. The crossbred sector recorded the largest losses (in percentage terms) for the series. In the South the 28 micron MPG dropped 52 cents (an 8% fall), 30 micron lost 44 cents (9%) and 32 micron fell by 20 cents (7%). The oddments followed a similar path to the fleece, losses on the first day, followed by minimal positive movement on the second. Next week national offering rises, there is currently 41,527 bales available to the trade in Melbourne, Fremantle and Sydney (which is a designated Superfine sale).

	This Week		Last 12 Months		
			High	Low	Avg
EMI	1159	-30	1609	858	1252
Nth Ind	1214	-38	1678	919	1297
17	1806	-39	2122	1382	1759
17.5	1718	-27	2057	1291	1671
18	1570	-35	2005	1172	1587
18.5	1468	-20	1941	1062	1514
19	1386	-27	1909	995	1453
19.5	1303	-43	1894	949	1415
20	1229	-49	1878	910	1390
21	1188	-38	1870	898	1363
28	559	-41	914	396	674
MC	704	-27	1145	621	872

USD	72.86¢
▼	-0.21¢
EUR	61.43¢
▼	-0.35¢

Main Buyers (This Week)

1	TIANYU	1,371	18.2%
2	ENDEAVOUR WOOL EXP.	979	13.0%
3	SEQUOIA	884	11.7%
4	TECHWOOL TRADING	679	9.0%
5	LEMPRIERE AUST	626	8.3%
6	AUST. MERINO EXP.	622	8.2%
7	KATHAYTEX	491	6.5%
8	MICHELL AUST	248	3.3%

Quote of Note

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
15.2	1631	2343	69.6	67	41	0.4	RYE PARK	MF5E.
15.6	1477	2238	66.0	87	34	0.8	RYE PARK	MF5S.
16.1	1438	2037	70.6	75	41	0.5	RYE PARK	MF5E.
16.6	1053	1925	54.7	76	28	1.2	LONGREACH	MWF5F.
17.0	1362	1811	75.2	83	39	1.3	GULGONG	MF4S.
17.5	1248	1731	72.1	87	48	0.6	GRATTAI	MF4E.
18.1	1125	1526	73.7	109	34	0.6	HALL	MF4E.
18.6	875	1453	60.2	102	29	0.5	TARALGA	MF5E.
19.1	954	1355	70.4	86	36	0.3	TARALGA	MF4E.
19.4	960	1285	74.7	114	20	0.1	CROOKWELL	MF4E.
20.0	861	1221	70.5	94	33	0.2	MACQUARIE	MF4E.
20.4	822	1197	68.7	100	28	0.2	CROOKWELL	MF5E.
15.2	1186	2031	58.4	68	31	2.5	RYE PARK	MP5B.
16.2	1251	1824	68.6	66	32	2.0	GULGONG	MP4S.
17.3	1019	1612	63.2	83	29	0.7	MACQUARIE	MP5E.
18.3	880	1399	62.9	69	52	1.1	YASS	MP5S.
19.4	540	931	58.0	49	0	5.5	INGLEWOOD	MP5N.
22.6	615	866	71.0	60	0	2.5	MUDGEES	XWF5S.
25.6	613	837	73.2	90	0	0.2	MUTTAMA	XF5E.
27.0	480	665	72.2	110	0	0.1	MUTTAMA	XF5E.
27.6	429	609	70.5	100	0	0.2	CROOKWELL	XF5E.
28.7	300	437	68.6	90	0	0.5	CANYONLEIGH	XF5E.

AWN Forward Offers				
MPG	Dec-20	Feb-21	Apr-21	Jun-21
19	1300	1220	1195	1190
21	1120	1020	1035	1030
28	520	500	480	480

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

