

National Commentary

The Australian wool market has recorded large upward movements this week, with all sectors of the market again posting positive results. The merino fleece attracted strong widespread competition, pushing prices continually higher across all microns and descriptions. As buyers fought hard to secure quantity, the market continued to rise until the final hammer. So much so, that in a very rare occurrence, by the end of the week the individual Micron Price Guides (MPGs) in the West (which sold last) for 18.0 through to 20.0 micron were higher than

in the East. As Fremantle only sold over one day, all these gains were experienced on Wednesday, the Western Indicator rose by 113 cents, the largest daily rise in the Western indicator since September last year. Across the country the MPGs for 16.5 to 21.0 micron gained 102 to 158 cents. The AWEX Eastern Market Indicator (EMI) rose by 95 cents for the series, closing the week at 1,117 cents. The EMI has now risen for five out the last six series, gaining a total of 259 cents over this period, an increase of 30.2%. The significant price rises helped to lower the passed in rate, the national passed in rate was only 2.4%. The skirting market again

followed a similar path to the fleece, strong demand pushed prices up by 100 to 160 cents, 18.0 micron and finer enjoying the largest rises. The crossbreds recorded further rises but not to the same extent as their merino cousins. The MPGs for 26.0 to 30.0 micron added between 11 and 60 cents for the series. General increases in locks, stains and crutchings of 30 to 50 cents, pushed the merino carding indicators up by an average of 37 cents. The large price rises have enticed more sellers to the market, pushing the national offering higher. There is currently 34,093 bales on offer.

	This Week	Last 12 Months		
		High	Low	Avg
EMI	1117 +95	1609	858	1293
Nth Ind	1184 +108	1678	919	1335
17	1777 +151	2122	1382	1776
17.5	1663 +152	2057	1291	1694
18	1543 +141	2005	1172	1620
18.5	1438 +140	1941	1062	1554
19	1309 +114	1909	995	1498
19.5	1230 +121	1894	949	1465
20	1177 +108	1878	910	1445
21	1140 +110	1870	898	1416
28	520 +36	959	396	713
MC	763 +31	1145	621	902

USD	71.74¢
▲	0.56¢
EUR	61.08¢
▲	0.41¢

Main Buyers (This Week)

1	ENDEAVOUR WOOL EXP.	1,613	20.2%
2	AUST. MERINO EXP.	1,285	16.1%
3	FOX & LILLIE	742	9.3%
4	TECHWOOL TRADING	697	8.7%
5	TIANYU	596	7.5%
6	LEMPRIERE AUST	417	5.2%
7	KATHAYTEX	406	5.1%
8	PJ MORRIS	389	4.9%

Quote of Note

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEXID
13.9	2800	4179	67.0	75	38	0.5	WALCHA	MWF4E.
14.6	2210	2908	76.0	77	49	0.5	WALCHA	MWF4S.
14.8	1805	2493	72.4	80	35	0.3	HILLGROVE	ASF4E.
15.5	1708	2204	77.5	94	45	0.4	NIANGALA	MWF4E.
16.0	1477	2012	73.4	92	33	0.7	CARWELL	MF4E.
16.5	1342	1866	71.9	100	30	0.8	WALCHA	MWF4S.
17.0	1334	1786	74.7	80	38	1.7	INVERELL	MF4S.M
17.5	1100	1613	68.2	102	24	0.2	GUNNING	MWF4E.
18.0	976	1516	64.4	87	38	0.1	WALLEND BEEN	MF5E.
18.5	918	1430	64.2	86	30	0.1	WALLEND BEEN	MF5E.
19.0	912	1347	67.7	107	39	2.7	BLACKALL	MF5N.
19.5	821	1235	66.5	87	51	1.0	ILFRACOMBE	MF5E.
20.0	746	1213	61.5	85	29	3.2	CROOKWELL	MF5N.
20.5	761	1174	64.8	92	60	2.1	ILFRACOMBE	MF5N.
20.8	713	1159	61.5	98	41	1.5	ILFRACOMBE	MF5N.
15.8	1121	1868	60.0	77	23	1.1	GUNNING	MP5E.
16.6	810	1552	52.2	0	0	5.0	WALCHA	MC5S.
17.6	858	1505	57.0	82	32	0.8	BALDRY	MWP5S.
18.6	760	1232	61.7	85	32	0.4	WALLAROO	MP5S.
23.7	368	568	64.8	0	0	5.8	ASHFORD	XLF5S.
23.9	499	761	65.6	0	0	3.9	ASHFORD	XF5S.

AWN Forward Offers				
MPG	Oct-20	Dec-20	Feb-21	Apr-21
19	1240	1190	1190	1190
21	1070	1030	1030	1030
28	420	420	400	400

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

