

## Wool Market Report

# M16

## Wednesday, 14 October, 2020

### National Commentary

The Australian wool market has recorded large upward movements this week, with all sectors of the market again posting positive results. The merino fleece attracted strong widespread competition, pushing prices continually higher across all microns and descriptions. As buyers fought hard to secure quantity, the market continued to rise until the final hammer. So much so, that in a very rare occurrence, by the end of the week the individual Micron Price Guides (MPGs) in the West (which sold last) for 18.0 through to 20.0 micron were higher than

in the East. As Fremantle only sold over one day, all these gains were experienced on Wednesday, the Western Indicator rose by 113 cents, the largest daily rise in the Western indicator since September last year. Across the country the MPGs for 16.5 to 21.0 micron gained 102 to 158 cents. The AWEX Eastern Market Indicator (EMI) rose by 95 cents for the series, closing the week at 1,117 cents. The EMI has now risen for five out the last six series, gaining a total of 259 cents over this period, an increase of 30.2%. The significant price rises helped to lower the passed in rate, the national passed in rate was only 2.4%. The skirting market again

followed a similar path to the fleece, strong demand pushed prices up by 100 to 160 cents, 18.0 micron and finer enjoying the largest rises. The crossbreds recorded further rises but not to the same extent as their merino cousins. The MPGs for 26.0 to 30.0 micron added between 11 and 60 cents for the series. General increases in locks, stains and crutchings of 30 to 50 cents, pushed the merino carding indicators up by an average of 37 cents. The large price rises have enticed more sellers to the market, pushing the national offering higher. There is currently 34,093 bales on offer.

	This Week		Last 12 Months		
	High	Low	Avg		
EMI	1117	+95	1609	858	1293
Sth Ind	1075	+88	1567	819	1267
17	1732	+124	2082	1340	1760
17.5	1633	+127	2033	1248	1690
18	1532	+129	1963	1153	1614
18.5	1410	+124	1904	1058	1549
19	1304	+123	1848	998	1496
19.5	1241	+135	1821	945	1463
20	1160	+102	1803	900	1438
21	1145	+118	1793	869	1425
22	1086	+66	1789	881	1399
23	1003		1703	1003	1353
28	515	+32	959	408	696
30	439	+11	755	319	554
32	248		483	190	347
MC	754	+53	1157	581	908

USD	71.74¢
▲	0.56¢
EUR	61.08¢
▲	0.41¢

### Main Buyers (This Week)

1	ENDEAVOUR WOOL EXP.	1,915	12.3%
2	AUST. MERINO EXP.	1,549	9.9%
3	UNITED WOOL CO.	1,503	9.7%
4	FOX & LILLIE	1,425	9.2%
5	TECHWOOL TRADING	1,223	7.9%
6	LEMPRIERE AUST	971	6.2%
7	PELICAN AUSTRALIA	924	5.9%
8	TIANYU	911	5.9%

### Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
15.8	1370	2000	68.5	87	27	0.2	BOTHWELL	MF5E.
16.4	1245	1901	65.5	83	25	1.1	MURRAY	MF5S.
16.8	1341	1832	73.2	86	48	1.0	HORSHAM	MF4B.
17.4	1123	1689	66.5	80	43	0.4	KINGSCOTE	MF5E.
17.9	942	1565	60.2	93	37	0.5	RIVERTON	MF5E.
18.3	1077	1488	72.4	88	32	0.3	NAVARRRE	MF4E.
18.6	941	1459	64.5	81	54	0.8	KINGSCOTE	MF5S.
19.0	979	1334	73.4	86	34	0.2	NAVARRRE	MF4E.
19.4	831	1284	64.7	90	36	1.0	APSLEY	MF5S.
19.9	753	1236	60.9	86	27	0.6	KAPUNDA	MF5E.
20.4	711	1193	59.6	75	52	2.6	GLADSTONE	MF6B.
20.7	889	1173	75.8	97	49	0.3	MOUNT DUNEED	MF4E.
21.4	808	1163	69.5	103	45	0.7	APSLEY	MF5S.
22.3	750	1108	67.7	113	35	0.1	BUTE	MF5E.
16.2	1142	1793	63.7	89	28	0.4	BOTHWELL	MP4E.
17.0	956	1648	58.0	95	32	2.1	RHYMNEY	MP5S.
18.0	831	1399	59.4	68	39	0.6	NAVARRRE	MP5E.
19.3	615	1114	55.2	88	28	2.6	APSLEY	MP5S.
24.7	626	890	70.3	0	0	0.1	WALLEND BEEN	XF5B.
26.2	553	716	77.2	0	0	0.1	LEAR MONTH	XF4E.
27.9	359	521	68.9	0	0	0.1	HORSHAM	XF4E.

AWN Forward Offers				
MPG	Oct-20	Dec-20	Feb-21	Apr-21
19	1240	1190	1190	1190
21	1070	1030	1030	1030
28	420	420	400	400

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

