

Wool Market Report

S11

Wednesday, 9 September, 2020

National Commentary

After 5 weeks of successive losses the Australian wool market has recorded positive movement this series, with all sectors of the market posting gains. With Sydney and Fremantle only requiring one day of selling, the national quantity reduced. There was 19,654 bales on offer, this was 9,345 bales less than the previous week. Sales opened on the first selling day with only Sydney and Melbourne in operation. The reduced offering attracted spirited bidding from the outset, the increased buyer sentiment pushed prices higher. By the end of the

first day, the individual merino fleece Micron Price Guides (MPGs) in the Eastern centres had risen by 27 to 53 cents. On the back of these rises the AWEX Eastern Market Indicator (EMI) gained 39 cents for the day, a rise of 4.5%. In percentage terms this was the largest rise in the EMI since January. The second day of selling, only Melbourne and Fremantle were in operation. As Fremantle did not enjoy the rises of the previous day, the MPGs in the West gained 25 to 39 cents. Melbourne however, could not sustain its upward movement, the Southern merino fleece MPGs lost between 1 and 22 cents. The EMI lost 7 cents for the day, but still

managed an overall positive movement for the week, gaining 32 cents for the series, closing at 890 cents. The skirtings followed a similar path to the fleece, most types and descriptions generally added 30 to 40 cents for the week. The crossbreds enjoyed the largest gains (in percentage terms) this series, the 26.0 to 30.0 micron MPGs gained 25 to 46 cents. All three Merino Carding Indicators (MC) also recorded positive movement this week. The national quantity increases next week to 33,558 bales. Fremantle again only requiring one-day of selling (Wednesday), Sydney and Melbourne in operation over both days.

	This Week		Last 12 Months		
			High	Low	Avg
EMI	890	+32	1609	858	1350
Nth Ind	955	+36	1678	919	1388
17	1420	+38	2122	1382	1810
17.5	1332	+41	2057	1291	1738
18	1207	+35	2005	1172	1673
18.5	1115	+53	1941	1062	1614
19	1045	+50	1909	995	1563
19.5	994	+45	1894	949	1535
20	949	+39	1878	910	1517
21	926	+28	1870	898	1490
28	441	+45	988	396	771
MC	638	+1	1145	621	929

USD	72.20¢
▼	-1.35¢
EUR	61.31¢
▼	-0.47¢

Main Buyers (This Week)

1	ENDEAVOUR WOOL EXP.	830	17.9%
2	LEMPRIERE AUST	698	15.1%
3	TECHWOOL TRADING	591	12.8%
4	AUST. MERINO EXP.	520	11.2%
5	TIANYU	324	7.0%
6	NATSUN	251	5.4%
7	MICHELL AUST	245	5.3%
8	SEATECH	215	4.6%

Quote of Note

Mic	Grsy	Cln	Yld	MM	NKT	VM	District	AWEX ID
14.5	1705	2240	76.1	65	35	0.7	WEABONGA	ASF3E.
14.9	1398	2012	69.5	82	29	1.2	WAGGA WAGGA	MF4S.
15.5	1308	1814	72.1	90	37	2.1	WAGGA WAGGA	MF5S.
16.0	1198	1676	71.5	85	25	0.3	TURONDALE	MWF5E.
16.5	1068	1526	70.0	91	42	1.4	TURONDALE	MF4T.
17.0	914	1442	63.4	93	34	1.7	YELARBON	MF5F.
17.6	821	1301	63.1	85	32	1.8	BURREN JUNCTION	MWF5S.
17.9	798	1231	64.8	92	33	2.2	BURREN JUNCTION	MWF5S.
18.6	748	1115	67.1	70	39	1.7	CURBAN	MF4S.
18.9	540	1015	53.2	92	36	2.4	LIGHTNING RIDGE	MF6B.
19.4	651	1020	63.8	71	44	1.3	BURREN JUNCTION	MF5S.
20.2	675	941	71.7	68	53	0.5	BERRIDALE	MF4E.
20.6	567	913	62.1	112	22	2.6	GIRILAMBONE	MF5B.
15.4	900	1406	64.0	81	31	7.0	WAGGA WAGGA	MP5S.
16.2	831	1443	57.6	64	34	1.4	CULLERIN	MP5S.
17.1	558	1096	50.9	0	0	7.9	WALLABADAH	MC5S.
18.0	490	990	49.5	69	28	6.0	LIGHTNING RIDGE	MP5B.
23.3	480	682	70.4	80	0	0.6	ILFORD	XF5E.
23.8	422	599	70.5	80	0	1.4	WAGGA WAGGA	XWF5S.
26.7	200	307	65.1	100	0	1.9	LOCKSLEY	XF5S.
27.5	285	426	66.9	90	0	0.3	CULLERIN	XF5E.

AWN Forward Offers				
MPG	Oct-20	Dec-20	Feb-21	Apr-21
19	975	955	945	915
21	855	855	750	730
28	375	340	310	295

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

