

Wool Market Report

M11

Wednesday, 9 September, 2020

National Commentary

After 5 weeks of successive losses the Australian wool market has recorded positive movement this series, with all sectors of the market posting gains. With Sydney and Fremantle only requiring one day of selling, the national quantity reduced. There was 19,654 bales on offer, this was 9,345 bales less than the previous week. Sales opened on the first selling day with only Sydney and Melbourne in operation. The reduced offering attracted spirited bidding from the outset, the increased buyer sentiment pushed prices higher. By the end of the

first day, the individual merino fleece Micron Price Guides (MPGs) in the Eastern centres had risen by 27 to 53 cents. On the back of these rises the AWEX Eastern Market Indicator (EMI) gained 39 cents for the day, a rise of 4.5%. In percentage terms this was the largest rise in the EMI since January. The second day of selling, only Melbourne and Fremantle were in operation. As Fremantle did not enjoy the rises of the previous day, the MPGs in the West gained 25 to 39 cents. Melbourne however, could not sustain its upward movement, the Southern merino fleece MPGs lost between 1 and 22 cents. The EMI lost 7 cents for the day, but still

managed an overall positive movement for the week, gaining 32 cents for the series, closing at 890 cents. The skirtings followed a similar path to the fleece, most types and descriptions generally added 30 to 40 cents for the week. The crossbreds enjoyed the largest gains (in percentage terms) this series, the 26.0 to 30.0 micron MPGs gained 25 to 46 cents. All three Merino Carding Indicators (MC) also recorded positive movement this week. The national quantity increases next week to 33,558 bales. Fremantle again only requiring one-day of selling (Wednesday), Sydney and Melbourne in operation over both days.

	This Week		Last 12 Months		
	High	Low	Avg		
EMI	890	+32	1609	858	1350
Sth Ind	848	+29	1593	819	1326
17	1369	+29	2082	1340	1798
17.5	1278	+30	2033	1248	1733
18	1193	+40	1963	1153	1668
18.5	1086	+28	1904	1058	1608
19	1024	+26	1869	998	1563
19.5	972	+27	1851	945	1534
20	919	+19	1835	900	1514
21	904	+35	1829	869	1502
22	881		1789	881	1490
28	438	+30	995	408	748
30	365	+46	818	319	594
32	190		541	190	362
MC	609	+28	1157	581	943

USD	72.20¢
▼	-1.35¢
EUR	61.31¢
▼	-0.47¢

Main Buyers (This Week)

1	UNITED WOOL CO.	1,659	16.3%
2	ENDEAVOUR WOOL EXP.	1,224	12.0%
3	LEMPRIERE AUST	1,209	11.9%
4	TECHWOOL TRADING	894	8.8%
5	AUST. MERINO EXP.	754	7.4%
6	FOX & LILLIE	670	6.6%
7	MODIANO	555	5.4%
8	TIANYU	541	5.3%

Quote of Note

Mic	Grsy	Clean	Yld	MM	NKT	VM	District	AWEXID
14.9	1415	1985	71.3	82	30	0.1	CAVENDISH	MF4E.
15.6	1183	1657	71.4	61	48	0.8	OATLANDS	MWF4S.
15.9	1172	1619	72.4	76	43	0.3	OUSE	MF4E.
16.2	1078	1562	72.2	84	26	0.4	OUSE	MF4E.
16.8	920	1420	64.8	93	39	0.4	GRETNA	MF5E.
17.1	1049	1378	76.1	78	47	0.2	OATLANDS	MF4E.
17.6	1007	1343	75	82	42	0.2	BREADALBANE	MF4E.
18	858	1202	71.4	92	40	0.2	TEA TREE	MF4E.
18.5	790	1129	70	92	39	0.3	WILLAURA	MF4E.
19	719	1027	70	94	36	0.9	WILLAURA	MF4S.
19.5	580	988	58.7	108	27	2.2	BOARDERTOWN	MF5S.
20.1	740	952	77.7	78	44	0.3	OUSE	MF4E.
20.5	592	915	64.7	75	57	0.6	PEAKE	MF5E.
21.3	580	908	63.9	87	54	0.3	BURRA	MF5E.
15.7	951	1553	64.4	68	34	1	OUSE	MP5S.
17.2	840	1280	65.6	83	29	1.1	BREADALBANE	MP4S.
18.1	600	1079	55.6	67	45	1.8	SERPENTINE	MP5T.
19.1	582	933	62.4	66	47	6.4	SERPENTINE	MP5T.
26	441	573	76.9	0	0	0.1	BALLAN	XF4E.
27.6	331	442	74.9	0	0	0.2	BALLAN	XF4E.
29.5	285	396	71.9	0	0	0.2	KINGCOTE	XF5E.

AWN Forward Offers				
MPG	Oct-20	Dec-20	Feb-21	Apr-21
19	975	955	945	915
21	855	855	750	730
28	375	340	310	295

Please contact your Wool Specialist for a firm quote, and other micron inquiries.

