

Wool Market Report

F11

Wednesday, 9 September, 2020

National Commentary

After 5 weeks of successive losses the Australian wool market has recorded positive movement this series, with all sectors of the market posting gains. With Sydney and Fremantle only requiring one day of selling, the national quantity reduced. There was 19,654 bales on offer, this was 9,345 bales less than the previous week. Sales opened on the first selling day with only Sydney and Melbourne in operation. The reduced offering attracted spirited bidding from the outset, the increased buyer sentiment pushed prices higher. By the end of the

first day, the individual merino fleece Micron Price Guides (MPGs) in the Eastern centres had risen by 27 to 53 cents. On the back of these rises the AWEX Eastern Market Indicator (EMI) gained 39 cents for the day, a rise of 4.5%. In percentage terms this was the largest rise in the EMI since January. The second day of selling, only Melbourne and Fremantle were in operation. As Fremantle did not enjoy the rises of the previous day, the MPGs in the West gained 25 to 39 cents. Melbourne however, could not sustain its upward movement, the Southern merino fleece MPGs lost between 1 and 22 cents. The EMI lost 7 cents for the day, but still

managed an overall positive movement for the week, gaining 32 cents for the series, closing at 890 cents. The skirtings followed a similar path to the fleece, most types and descriptions generally added 30 to 40 cents for the week. The crossbreds enjoyed the largest gains (in percentage terms) this series, the 26.0 to 30.0 micron MPGs gained 25 to 46 cents. All three Merino Carding Indicators (MC) also recorded positive movement this week. The national quantity increases next week to 33,558 bales. Fremantle again only requiring one-day of selling (Wednesday), Sydney and Melbourne in operation over both days.

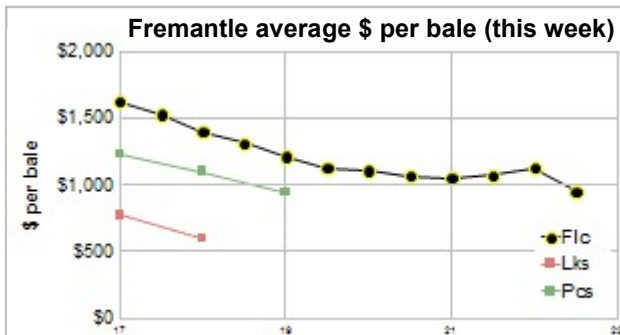
	This Week		Last 12 Months		
			High	Low	Avg
EMI	890	+32	1609	858	1350
Wst Ind	922	+27	1710	895	1457
18	1171	+32	1945	1139	1651
18.5	1079	+31	1871	1048	1603
19	1014	+39	1836	975	1570
19.5	964	+26	1831	938	1553
20	922	+29	1824	893	1534
21	896	+25	1805	871	1518
MC	668	+4	1168	655	970

USD	72.20¢
▼	-1.35¢
EUR	61.31¢
▼	-0.47¢

Main Buyers (This Week)

1	PJ MORRIS	674	18.1%
2	TECHWOOL TRADING	528	14.2%
3	FOX & LILLIE	482	12.9%
4	TIANYU	456	12.2%
5	ENDEAVOUR WOOL EXP.	369	9.9%
6	LEMPRIERE AUST	361	9.7%
7	WEST COAST WOOL	216	5.8%
8	FREMANTLE WOOL	173	4.6%

Mic.	Grsy ¢	MM	Nkt	Vmb	Yield	AWEX-ID
Merino Fleece						
16.2	1,099	85	28	0.8	72.1	MF5E.F1
16.6	1,008	73	28	0.6	70.3	MF5E.
17.0	951	88	32	0.5	70.3	MF5E.F1 (BOLD)
17.6	890	91	39	0.8	70.7	MF5E.
17.9	851	99	40	0.3	71.3	MF5E.
18.4	777	101	32	0.5	71.2	MF5E. (BOLD)
18.9	739	88	35	0.7	71.9	MF5E.
19.4	680	72	40	0.5	69.6	MF5E.
19.8	657	99	42	0.9	70.2	MF5E. (MXL)
20.5	613	94	46	0.7	67.6	MF5E.
21.2	605	95	33	0.5	67.4	MF5E.
Merino Skirtings						
16.9	717	71	27	2.7	55.0	MP5S.
17.7	645	76	30	2.2	56.7	MP5B.
18.7	547	91	36	1.3	56.4	MP5S. (GFS)
Merino Lambs						
17.4	737			0.6	68.9	MLF5E.40
Merino Crutchings						
18.8	391			2.1	56.0	MC5S.S1



	F1c	P1s	L1s
17	\$1,627	\$1,233	\$770
18	\$1,397	\$1,099	\$595
19	\$1,216	\$940	
20	\$1,110		
21	\$1,055		
22	\$1,129		

